

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3368 - HB 3706**

February 19, 2010

**SUMMARY OF BILL:** Directs the Commissioner of Financial Institutions to require each institution regulated by the department to provide a written explanation that clearly explains any fees assessed on the customer by the institution; sets up a procedure an employee must follow if the customer requires additional explanation of the institution's written policy.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

Assumption:

- The Department of Financial Institutions anticipates that investigations of whether such financial institutions within its regulatory jurisdiction are in compliance can be done as a part of the normal examination process without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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